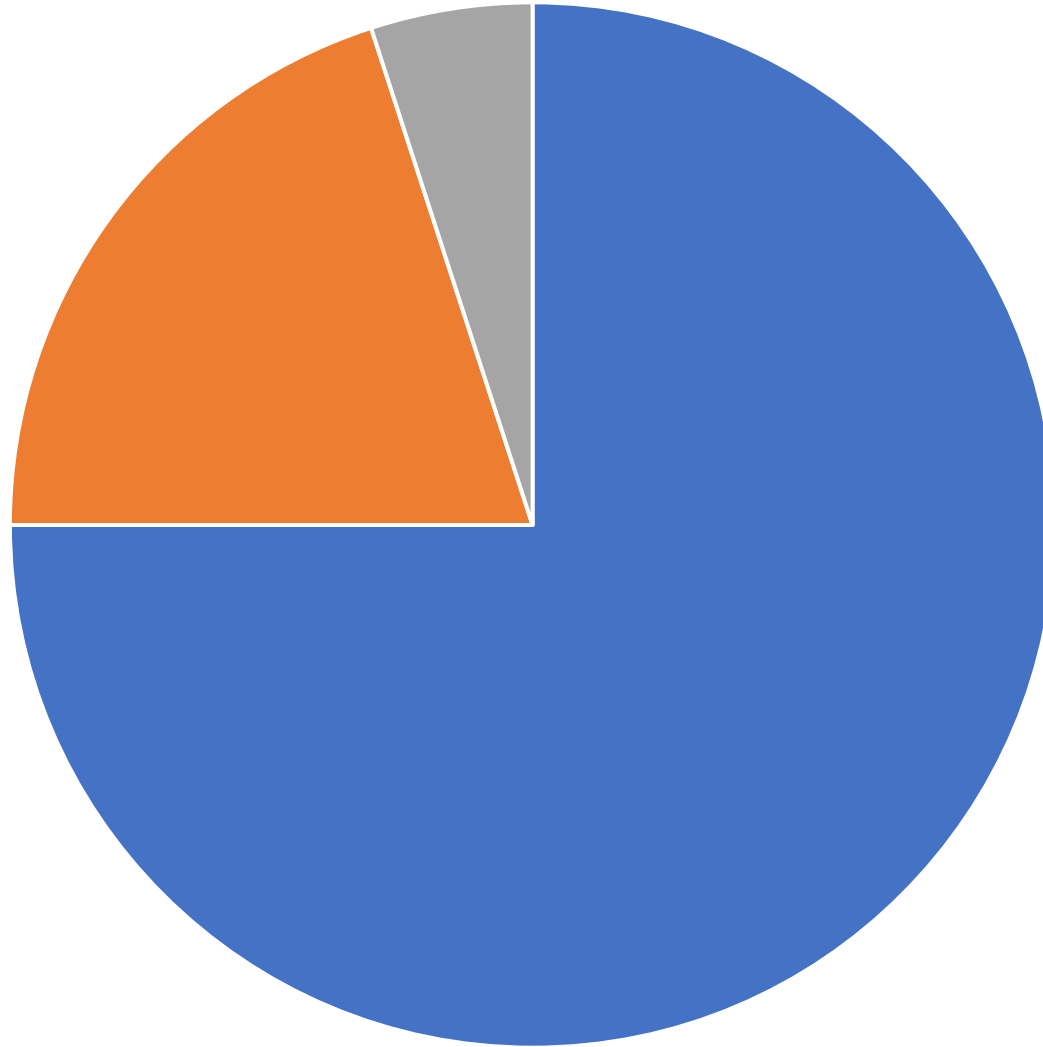






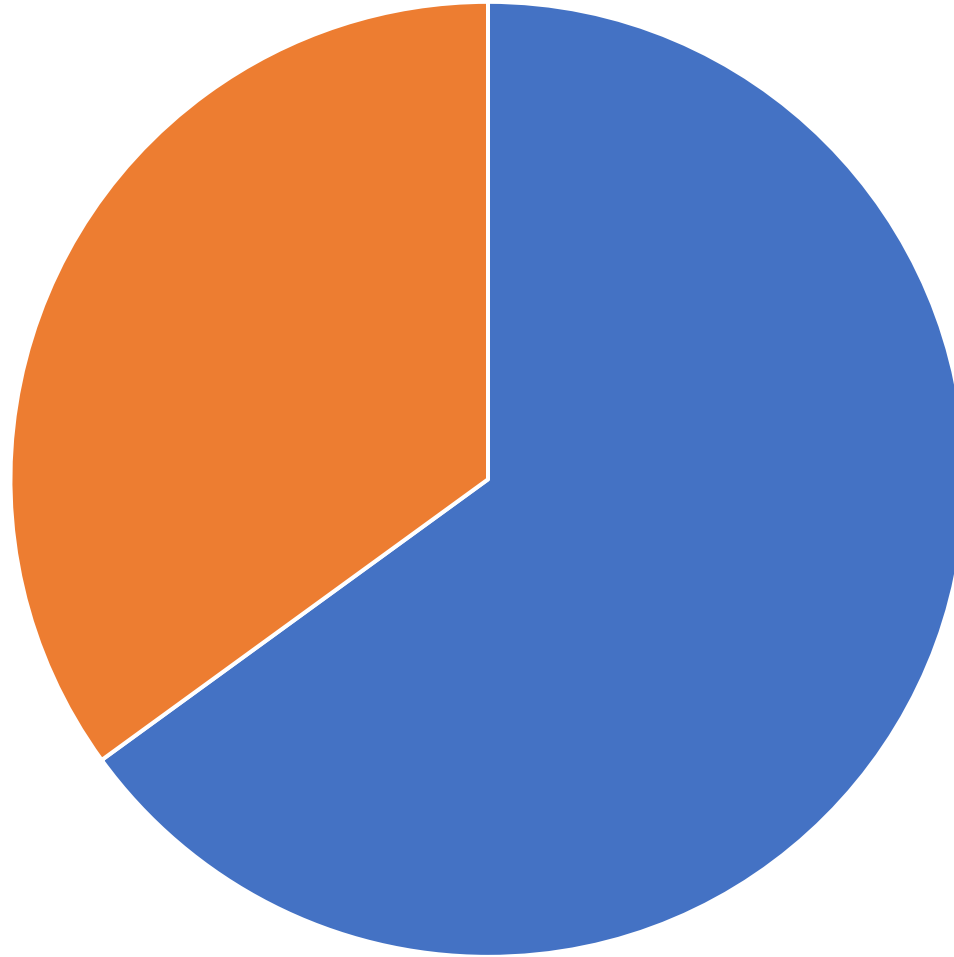
Price drivers



■ Interest rates ■ Supply & Demand ■ Everything else ■

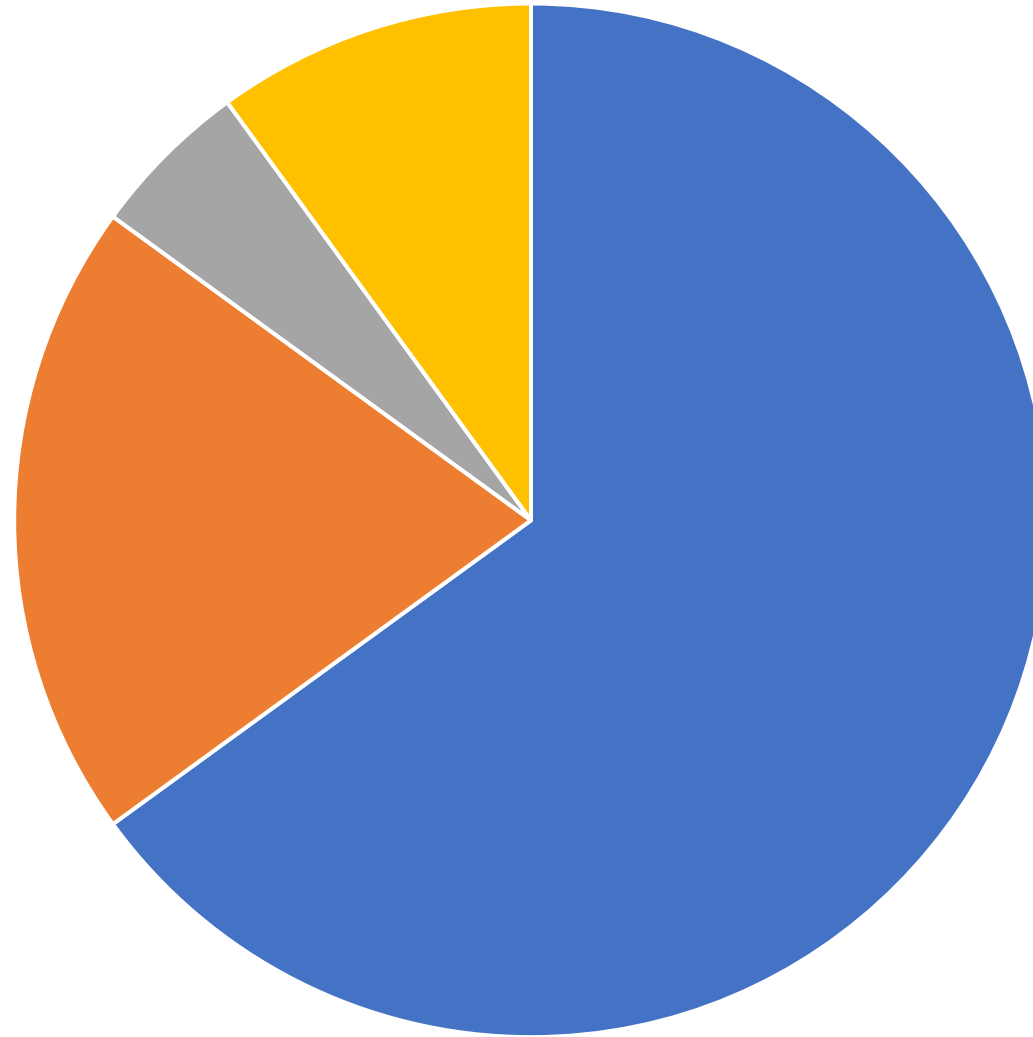
Decade	Ave House Price	Ave interest rate	Interest p.a.
1990	\$100k	20% interest	\$20k p.a.
2000	\$200k	10% Interest	\$20k p.a.
2010	\$400k	5% interest	\$20k p.a.
2020	\$800k	2.5% interest	\$20k p.a.

Ownership vrs rentals



■ Ownership ■ Rentals ■ ■

Rentals



■ Ownership ■ Renting by Choice ■ First Homers ■ Social

Everyone needs:

Someone to love,
Something to do,
Somewhere to live, and
Something to hope for

Sermons in Jono's life



■ Jono Sermons

■ Sermons about housing